

<u>Income</u>		
Income with tax deducted		60,000.00
Income from interest		800.00
Income from dividends		170.00
Shareholder salaries		100,000.00
		<u>160,970.00</u>
<u>Less deductions</u>		
Expenses	11,000.00	
		<u>11,000.00</u>
Taxable income		<u>149,970.00</u>
Tax on taxable income		40,410.00
<u>Less non-refundable tax credits</u>		
Imputation credits	46.00	
		46.00
Tax payable		40,364.00
<u>Less refundable tax credits</u>		
PAYE deductions	11,000.00	
Interest RWT	140.00	
Dividend RWT	8.00	
		<u>11,148.00</u>
2023 residual tax		<u>29,216.00</u>
Less 2023 provisional tax paid		26,280.00
2023 tax to pay		<u>2,936.00</u>

2024 Provisional Tax

2024 provisional tax of \$30,676.00 will be payable.
This amount is 2023 residual income tax plus 5%.

Payment Schedule

	1st Inst. 28/08/23	2nd Inst. 15/01/24	Terminal Credit	3rd Inst. 07/05/24	Total
2023 Residual Tax to Pay			29,216.00		29,216.00
2023 Payments			(26,280.00)		(26,280.00)
2024 Provisional Tax	10,225.00	10,225.00		10,226.00	30,676.00
2024 Payments	(10,225.00)	0.00		0.00	(10,225.00)
Amounts Due	0.00	10,225.00	2,936.00	10,226.00	<u>23,387.00</u>